



HELLENIC REPUBLIC

**National and Kapodistrian  
University of Athens**

EST. 1837

Department of Economics

## **Research Seminar Series in Economic Sciences, 2021-2022**

**Speaker:** Effrosyni (Efi) Adamopoulou, *Researcher at the University of Mannheim*

**Webpage:** <https://sites.google.com/site/efiadamopoulou/home>



**Title:** ["Minimum Wages and Insurance within the Firm"](#)

**Date & Time:** Wednesday, January 19th, 2022, 19:00 - 20:30

**Webex Link:** <https://uoa.webex.com/uoa/j.php?MTID=m6f2d44769f2375bf2090852c432d9ac6>

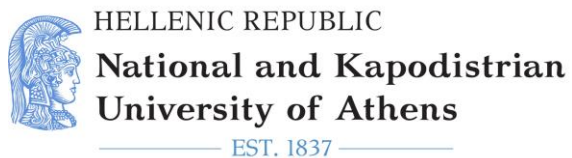
**Url:** <http://www.econ.uoa.gr/ereynhtika-seminaria-research-seminars.html>

**Abstract:** Minimum wages alter the allocation of firm-idiosyncratic risk across workers. To establish this result, we focus on Italy, and leverage employer-employee data matched to firm balance sheets and hand-collected wage floors. We find a relatively larger pass-through of firm-specific labor-demand shocks into wages for the workers whose earnings are far from the floors, but who are employed by establishments intensive in minimum-wage workers. We study the welfare implications of this fact using an incomplete-market model. The asymmetric pass-through uncovers a novel channel which tilts the benefits of removing minimum wages toward high-paid employees at the expense of low-wage workers.

**Organizers:** Dimitris Kenourgios, *Professor*  
George Dotsis, *Assoc. Professor*  
Frago Kourandi, *Assist. Professor*

Thank you.

**Department of Economics**



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